

REDEVELOPMENT AGENCY  
OF THE  
CITY OF SANTA BARBARA

INTERIM FINANCIAL STATEMENTS  
FISCAL YEAR 2010  
FOR THE THREE MONTHS  
ENDED SEPTEMBER 30, 2009

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**

**General Fund**

**Interim Statement of Revenues, Expenditures and Encumbrances  
For the Three Months Ended September 30, 2009 (25% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Incremental Property Taxes	\$ 16,337,400	\$ -	\$ -	\$ 16,337,400	0.00%
Investment Income	264,700	51,067	-	213,633	19.29%
Interest Loans	5,000	-	-	5,000	0.00%
Rents	48,000	18,033	-	29,967	37.57%
<b>Total Revenues</b>	<u>16,655,100</u>	<u>69,100</u>	<u>-</u>	<u>16,586,000</u>	<u>0.41%</u>
Use of Fund Balance	3,039,650	759,911	-	-	25.00%
<b>Total Sources</b>	<u>\$ 19,694,750</u>	<u>\$ 829,011</u>	<u>\$ -</u>	<u>\$ 16,586,000</u>	<u>4.21%</u>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 3,000	\$ 401	\$ -	\$ 2,599	13.37%
Mapping, Drafting & Presentation	250	-	-	250	0.00%
Janitorial & Hshld Supplies	100	-	-	100	0.00%
Minor Tools	100	-	-	100	0.00%
Special Supplies & Expenses	5,000	54	-	4,946	1.08%
Building Materials	100	-	-	100	0.00%
Equipment Repair	1,000	568	-	432	56.80%
Professional Services - Contract	787,155	146,456	4,142	636,557	19.13%
Legal Services	154,508	32,863	-	121,645	21.27%
Engineering Services	20,000	1,481	-	18,519	7.41%
Non-Contractual Services	12,000	420	-	11,580	3.50%
Meeting & Travel	7,500	-	-	7,500	0.00%
Mileage Reimbursement	300	-	-	300	0.00%
Dues, Memberships, & Licenses	13,500	-	-	13,500	0.00%
Publications	1,500	-	-	1,500	0.00%
Training	7,500	415	-	7,085	5.53%
Advertising	2,000	-	-	2,000	0.00%
Printing and Binding	3,000	-	-	3,000	0.00%
Postage/Delivery	1,000	199	-	801	19.90%
Non-Allocated Telephone	500	-	-	500	0.00%
Vehicle Fuel	1,300	299	-	1,001	23.00%
Equipment Rental	500	-	-	500	0.00%
<b>Total Supplies &amp; Services</b>	<u>1,021,813</u>	<u>183,156</u>	<u>4,142</u>	<u>834,515</u>	<u>18.33%</u>
Allocated Costs:					
Desktop Maint Replacement	25,207	6,302	-	18,905	25.00%
GIS Allocations	4,785	1,196	-	3,589	25.00%
Building Maintenance	1,785	446	-	1,339	25.00%
Planned Maintenance Program	6,752	1,688	-	5,064	25.00%
Vehicle Replacement	5,323	1,331	-	3,992	25.00%
Vehicle Maintenance	4,396	1,099	-	3,297	25.00%
Telephone	2,908	727	-	2,181	25.00%
Custodial	3,674	919	-	2,755	25.00%
Communications	4,663	1,166	-	3,497	25.00%
Property Insurance	8,142	2,036	-	6,107	25.00%
Allocated Facilities Rent	5,746	1,436	-	4,310	25.00%
Overhead Allocation	693,628	173,407	-	520,221	25.00%
<b>Total Allocated Costs</b>	<u>767,009</u>	<u>191,752</u>	<u>-</u>	<u>575,257</u>	<u>25.00%</u>
Special Projects	2,196,580	134,559	21,728	2,040,293	7.12%
Transfers	14,015,527	2,975,233	-	11,040,294	21.23%
Grants	1,545,028	108,402	411,578	1,025,048	33.66%
Equipment	8,070	51	-	8,019	0.63%
Fiscal Agent Charges	11,500	2,988	-	8,512	25.98%
Appropriated Reserve	129,223	7,628	29,002	92,593	28.35%
<b>Total Expenditures</b>	<u>\$ 19,694,750</u>	<u>\$ 3,603,769</u>	<u>\$ 466,450</u>	<u>\$ 15,624,531</u>	<u>20.67%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Housing Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Three Months Ended September 30, 2009 (25% of Fiscal Year)**

	<b>Annual Budget</b>	<b>Year-to-date Actual</b>	<b>Encum- brances</b>	<b>Remaining Balance</b>	<b>Percent of Budget</b>
<b>Revenues:</b>					
Incremental Property Taxes	\$ 4,084,400	\$ -	\$ -	\$ 4,084,400	0.00%
Investment Income	150,000	22,867	-	127,133	15.24%
Interest Loans	160,000	77,151	-	82,849	48.22%
Miscellaneous	-	1,914	-	(1,914)	100.00%
<b>Total Revenues</b>	<b>4,394,400</b>	<b>101,932</b>	<b>-</b>	<b>4,292,468</b>	<b>2.32%</b>
Use of Fund Balance	318,984	79,746	-	-	25.00%
<b>Total Sources</b>	<b>\$ 4,713,384</b>	<b>\$ 181,678</b>	<b>\$ -</b>	<b>\$ 4,292,468</b>	<b>3.85%</b>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 1,800	\$ 322	\$ -	\$ 1,478	17.89%
Special Supplies & Expenses	1,800	22	-	1,778	1.22%
Equipment Repair	500	458	-	42	91.60%
Professional Services - Contract	717,423	153,970	-	563,453	21.46%
Legal Services	2,000	-	-	2,000	0.00%
Non-Contractual Services	2,000	192	-	1,808	9.60%
Meeting & Travel	6,000	-	-	6,000	0.00%
Mileage Reimbursement	100	-	-	100	0.00%
Dues, Memberships, & Licenses	2,025	-	-	2,025	0.00%
Publications	200	-	-	200	0.00%
Training	5,000	-	-	5,000	0.00%
Advertising	-	320	-	(320)	100.00%
Printing & Binding	-	61	-	(61)	100.00%
Postage/Delivery	500	26	-	474	5.20%
Non-Allocated Telephone	500	-	-	500	0.00%
Equipment Rental	100	-	-	100	0.00%
<b>Total Supplies &amp; Services</b>	<b>739,948</b>	<b>155,371</b>	<b>-</b>	<b>584,577</b>	<b>21.00%</b>
Allocated Costs:					
Desktop Maintenance Replacement	7,562	1,891	-	5,671	25.00%
GIS Allocations	2,393	598	-	1,795	25.00%
Building Maintenance	893	223	-	670	25.00%
Planned Maintenance Program	4,001	1,000	-	3,001	25.00%
Telephone	969	242	-	727	25.00%
Custodial	1,867	467	-	1,400	25.00%
Communications	2,897	724	-	2,173	25.00%
Insurance	166	41	-	125	24.99%
Allocated Facilities Rent	3,405	851	-	2,554	25.00%
Overhead Allocation	181,432	45,358	-	136,074	25.00%
<b>Total Allocated Costs</b>	<b>205,585</b>	<b>51,396</b>	<b>-</b>	<b>154,189</b>	<b>25.00%</b>
Transfers	829	207	-	622	24.97%
Equipment	2,500	51	-	2,449	2.04%
Housing Activity	3,044,272	59,822	-	2,984,450	1.97%
Principal	470,000	470,000	-	-	100.00%
Interest	168,950	87,413	-	81,537	51.74%
Fiscal Agent Charges	1,300	1,265	-	35	97.31%
Appropriated Reserve	80,000	-	-	80,000	0.00%
<b>Total Expenditures</b>	<b>\$ 4,713,384</b>	<b>\$ 825,525</b>	<b>\$ -</b>	<b>\$ 3,887,859</b>	<b>17.51%</b>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Capital Projects Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Three Months Ended September 30, 2009 (25% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
SB Trust for Historic Preservation	\$ -	\$ 522,180	\$ -	\$ -	100.00%
Fire Station #1 EOC Donations	6,000	6,000	-	-	100.00%
Transfers-In	6,500,125	1,624,617	-	4,875,508	24.99%
<b>Total Revenues</b>	<u>6,506,125</u>	<u>2,152,797</u>	<u>-</u>	<u>-</u>	<u>33.09%</u>
Use of Fund Balance	12,208,909	3,052,229	-	-	25.00%
<b>Total Sources</b>	<u>\$ 18,715,034</u>	<u>\$ 5,205,026</u>	<u>\$ -</u>	<u>\$ -</u>	<u>27.81%</u>
<b>Expenditures:</b>					
<b>Finished</b>					
Coffee Cat Pedestrian Improvements	\$ 17,367	\$ -	\$ -	\$ 17,367	0.00%
<b>Construction Phase</b>					
IPM - Sustainable Park Improvements	9,511	-	9,511	-	100.00%
Fire Station #1 Remodel	377,482	213,857	192,759	(29,134)	107.72%
Fire Station #1 EOC	202,064	57,583	103,000	41,481	79.47%
Underground Tank Abatement	23,070	-	-	23,070	0.00%
<b>Design Phase</b>					
Carrillo Rec Center Restoration	2,200,000	-	-	2,200,000	0.00%
<b>Planning Phase</b>					
Opportunity Acquisition Fund	366,500	-	-	366,500	0.00%
RDA Project Contingency Account	7,452,481	-	-	7,452,481	0.00%
Parking Lot Maintenance	192,621	3,952	151,298	37,371	80.60%
PD Locker Room Upgrade	7,525,483	21,810	35,132	7,468,541	0.76%
Housing Fund Contingency Account	348,455	-	-	348,455	0.00%
<b>Total Expenditures</b>	<u>\$ 18,715,034</u>	<u>\$ 297,202</u>	<u>\$ 491,700</u>	<u>\$ 17,926,132</u>	<u>4.22%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2001A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Three Months Ended September 30, 2009 (25% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Investment Income	\$ -	\$ 633	\$ -	\$ (633)	100.00%
Transfers-In	-	824,986	-	(824,986)	100.00%
<b>Total Revenues</b>	-	825,619	-	(825,619)	100.00%
 Use of Fund Balance	 3,219,138	 804,785	 -	 -	 25.00%
<b>Total Sources</b>	<u><u>\$ 3,219,138</u></u>	<u><u>\$ 1,630,404</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (825,619)</u></u>	50.65%
<b>Expenditures:</b>					
<b>Capital Outlay:</b>					
<b>Finished</b>					
East Cabrillo Blvd Sidewalks	\$ 254,437	\$ 20,542	\$ -	\$ 233,895	8.07%
 <b>Design Phase</b>					
Mission Creek Flood Control @ Depot	1,964,701	-	-	1,964,701	0.00%
Carrillo Rec Center Restoration	1,000,000	-	-	1,000,000	0.00%
<b>Total Expenditures</b>	<u><u>\$ 3,219,138</u></u>	<u><u>\$ 20,542</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,198,596</u></u>	0.64%

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2003A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Three Months Ended September 30, 2009 (25% of Fiscal Year)**

	<b>Annual Budget</b>	<b>Year-to-date Actual</b>	<b>Encum- brances</b>	<b>Remaining Balance</b>	<b>Percent of Budget</b>
<b>Revenues:</b>					
Investment Income	\$ -	\$ 3,941	\$ -	\$ (3,941)	100.00%
Transfers-In	-	525,215	-	(525,215)	100.00%
Intergovernmental	-	73,519	-	(73,519)	100.00%
<b>Total Revenues</b>	-	602,675	-	(602,675)	100.00%
Use of Fund Balance	18,764,514	4,691,131	-	-	25.00%
<b>Total Sources</b>	<u>\$ 18,764,514</u>	<u>\$ 5,293,806</u>	<u>\$ -</u>	<u>\$ (602,675)</u>	28.21%
<b>Expenditures:</b>					
<b>Capital Outlay:</b>					
<b>Finished</b>					
Adams Parking Lot & Site Imprvmts	\$ 77,419	\$ 1,264	\$ 3,584	\$ 72,571	6.26%
Anapamu Open Space Enhancements	2,464	-	-	2,464	0.00%
Historic Railroad CAR	24,646	8,574	15,258	814	96.70%
<b>Construction Phase</b>					
IPM - Sustainable Park Improvements	94,909	-	-	94,909	0.00%
Fire Station #1 Remodel	40,015	36,295	33,944	(30,224)	175.53%
West Beach Pedestrian Improvements	2,565,901	270,635	1,848,745	446,521	82.60%
Artist Workspace	612,042	10,405	29,089	572,548	6.45%
West Downtown Improvement	3,143,824	46,755	2,627,051	470,018	85.05%
Carrillo Rec Ctr Restoration	2,897,579	106,473	159,990	2,631,116	9.20%
<b>Design Phase</b>					
Plaza De La Guerra Infrastructure	2,282,158	-	38,290	2,243,868	1.68%
Westside Community Center	216,066	8,841	4,543	202,682	6.19%
<b>Planning Phase</b>					
Mission Creek Flood Control - Park Development	759,142	1,500	-	757,642	0.20%
Carrillo/Chapala Transit Village	1,882,256	-	-	1,882,256	0.00%
Waterfront Property Development	1,460,996	-	-	1,460,996	0.00%
Mission Creek Flood Control @ Depot	535,299	-	-	535,299	0.00%
Helena Parking Lot Development	499,798	3,613	-	496,185	0.72%
Chase Palm Park Wisteria Arbor	835,000	-	1,545	833,455	0.19%
<b>On-Hold Status</b>					
Visitor Center Condo Purchase	500,000	-	-	500,000	0.00%
Lower State Street Sidewalks	335,000	-	-	335,000	0.00%
<b>Total Expenditures</b>	<u>\$ 18,764,514</u>	<u>\$ 494,355</u>	<u>\$ 4,762,039</u>	<u>\$ 13,508,120</u>	28.01%